

# **MAHENDRA MEMORIAL TRUST**

Village & Post : Sindrani, P.S. : Bagdah,  
Dist. : North 24 Parganas,  
West Bengal - 743297

## **Audit Report**

For the year ended  
31<sup>st</sup> March, 2022

### **Tarun Jalan & Associates**

Chartered Accountants  
Lake Plaza, 5<sup>th</sup> Floor, #5P,  
277, Jessore Road,  
Kolkata - 700048  
Mob : +91 9007932310  
E-mail : tarunjalanandassociates@gmail.com

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -585318440300922

We have examined the balance sheet of MAHENDRA MEMORIAL TRUST AACTM8306K [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

TARUN JALAN & ASSOCIATES  
Tarun Jalan

Name	TARUN KUMAR JALAN	Proprietor
Membership Number	314707	
Firm Registration Number	332349E	
Date of Audit Report	15-Sep-2022	
Place	223.223.131.87	
Date	29-Sep-2022	



## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,15,43,354
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

No.	Details	Amount
	No Records Added	
	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -,-
	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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S. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

No

S. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

S. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
	No Records Added		

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No

S. No.	Name of the Person	Amount of Consideration paid	Remarks
	No Records Added		

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

No

S. No.	Name of the Person	Amount of Consideration received	Remarks
	No Records Added		

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

No

S. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0  
 Total (Income from the investment) 0  
 Place 223.223.131.87  
 Date 29-Sep-2022



Acknowledgement Number - 585318440300922

This form has been digitally signed by TARUN KUMAR JALAN having PAN AQUPJ8823C from IP Address 223.223.131.87 on 29-Sep-2022 09:46:28 PM  
 Disc Sl No and issuer 19790347CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

**MAHENDRA MEMORIAL TRUST**

Village & Post : Sindrani, P.S. : Bagdah,  
Dist : North 24 Parganas, West Bengal - 743297

**BALANCE SHEET AS AT 31ST MARCH, 2022**

Liabilities	Amount (Rs)	Amount (Rs)	Amount (Rs)	Assets	Amount (Rs)	Amount (Rs)	Amount (Rs)
	College	School	Total		College	School	Total
<b>Trust Fund or Corpus:</b>				<b>Fixed Assets (as per schedule) :</b>			
Opening Balance	3,80,06,904.42	18,24,938.12	3,98,31,842.54	Opening Balance	4,16,69,774.69	4,50,790.00	4,21,20,564.69
Add: Excess of Income over Expenditure	5,92,832.17	1,34,045.05	7,26,877.22	Add : Additions during the year	17,92,405.00	7,53,193.00	25,45,598.00
(Transferred from I. & E. A/c)				Closing Balance	4,34,62,179.69	12,03,983.00	4,46,66,162.69
Add: Donation Fund	-	10,64,400.00	10,64,400.00	<b>Investment:</b>			
Closing Balance	3,85,99,736.59	30,23,383.17	4,16,23,119.76	Investment in FD No. 00052	11,13,235.34	-	11,13,235.34
<b>Unsecured Loans :</b>				Investment in FD No. 00213	6,18,715.67	-	6,18,715.67
Debash Biswas	4,67,000.00	-	4,67,000.00	<b>Current Assets:</b>			
Sanj Biswas	4,50,000.00	-	4,50,000.00	Loan to Tanmoy College of H.Edu.	-	2,02,250.00	2,02,250.00
Chop Singh Sikkar Chand (HUF)	25,00,000.00	-	25,00,000.00	Fees Receivable	4,03,642.00	4,77,906.00	8,81,548.00
Pram Awfar Agarwal & Sons (HUF)	7,50,000.00	-	7,50,000.00	TDS (A.Y. 2021-22)	7,560.00	-	7,560.00
Banwamal Agarwal & Sons (HUF)	12,50,000.00	-	12,50,000.00	TDS (A.Y. 2022-23)	69,238.00	-	69,238.00
Sikkar Chand Pawan Kumar (HUF)	10,00,000.00	-	10,00,000.00	<b>Cash &amp; Bank Balances:</b>			
Loan from Mahendra Memorial School	2,02,250.00	-	2,02,250.00	Cash in Hand	46,712.75	2,79,338.00	3,26,050.75
<b>Current Liabilities :</b>				Bank of India - Trust A/c	5,00,640.44	-	5,00,640.44
Audit Fees Payable	10,000.00	-	10,000.00	Bank of India - College A/c	1,85,808.14	-	1,85,808.14
Accounting Charges Payable	11,500.00	-	11,500.00	Punjab National Bank - College A/c	8,57,060.56	-	8,57,060.56
Interest on Loan Payable	15,05,633.00	-	15,05,633.00	Punjab National Bank - School A/c	-	8,59,906.17	8,59,906.17
Salary Payable	4,42,800.00	-	4,42,800.00				
TDS Payable	75,873.00	-	75,873.00				
	4,72,64,792.59	30,23,383.17	5,02,88,175.76		4,72,64,792.59	30,23,383.17	5,02,88,175.76

Significant Accounting Policy : Accounts are maintained on mercantile basis.

For TARUN JALAN & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 332349E

Tarun Jalan  
CA TARUN KUMAR JALAN  
Proprietor  
Membership No. 314707

UDIN : 22314707AVULPP9645

Date : 15/09/2022  
Place : Kolkata



For Mahendra Memorial Trust  
Tarun Choudhary Ray  
Chartered Accountant

**MAHENDRA MEMORIAL TRUST**

Village & Post : Sindrani, P.S. : Bagdah,  
Dist. : North 24 Parganas, West Bengal - 743297

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

Expenditure	Amount (Rs)			Income	Amount (Rs)		
	College	School	Total		College	School	Total
To Advertisement	-	37,623.00	37,623.00	By Fees Received	80,88,000.00	11,57,949.00	92,45,949.00
To Accounting Charges	1,40,000.00	-	1,40,000.00	By F D Interest	98,910.00	-	98,910.00
To Affiliation Fees	1,01,000.00	-	1,01,000.00	By F D Interest of earlier years	2,92,844.01	-	2,92,844.01
To Audit Fees	10,000.00	-	10,000.00	By Saving Bank Interest	15,939.00	-	15,939.00
To Bank Charges	3,970.84	356.95	4,327.79	By Income from Sale of Books & Stationery	-	70,991.00	70,991.00
To Donation to Helpless Persons	1,17,013.00	-	1,17,013.00				
To Dusting & Cleaning	12,500.00	18,500.00	31,000.00				
To Electric Charges	-	-	-				
To Entertainment Expenses	22,450.00	-	22,450.00				
To Examination Expenses	80,141.60	-	80,141.60				
To Fire Safety Expenses	-	-	-				
To General Expenses	45,808.00	8,760.00	54,568.00				
To Honorarium to Director	3,30,000.00	-	3,30,000.00				
To Hospitality Expenses	44,830.00	-	44,830.00				
To Income Tax Payments	32,242.40	-	32,242.40				
To Medical Expenses	9,892.00	-	9,892.00				
To Newspaper	935.00	-	935.00				
To Oil & Fuel	27,690.00	-	27,690.00				
To Printing & Stationery	1,575.00	26,000.00	27,575.00				
To Professional Tax	2,500.00	-	2,500.00				
To Repairs & Maintenance	6,90,120.00	-	6,90,120.00				
To Salary to Staff	53,46,750.00	9,88,733.00	63,35,483.00				
To Sports Expenses	32,450.00	-	32,450.00				
To Subscription	28,500.00	-	28,500.00				
To Telephone & Internet	17,240.00	-	17,240.00				
To Travelling Expenses	46,520.00	14,922.00	61,442.00				
To Interest on Unsecured Loans (as per details attached)	7,58,733.00	-	7,58,733.00				
	79,02,860.84	10,94,894.95	89,97,755.79				
To Excess of Income over Expenditure (Transferred to Trust Fund)	5,92,832.17	1,34,045.05	7,26,877.22				
	84,95,693.01	12,28,940.00	97,24,633.01		84,95,693.01	12,28,940.00	97,24,633.01

**Significant Accounting Policy :** Accounts are maintained on mercantile basis.

**For TARUN JALAN & ASSOCIATES**

Chartered Accountants  
Firm Regn. No. 332349E

*Tarun Jalan*

(CA TARUN KUMAR JALAN)  
Proprietor  
Membership No. 314707

UDIN : 22314707AVULPP9645

Date : 15/09/2022  
Place : Kolkata



for Mahendra Memorial Trust  
*Tarak Chandra Ray*  
Managing Trustee

**MAHENDRA MEMORIAL TRUST**  
Village & Post : Sindrani, P.S. : Bagdah,  
Dist. : North 24 Parganas, West Bengal - 743297

**Tanmoy College of Higher Education**

**SCHEDULE OF FIXED ASSETS**  
as at 31st March, 2022

Particulars	Balance as at 01/04/2021	Addition during the year	Deletion during the year	Balance as at 31/03/2022
Aquaguard	22,961.05	-	-	22,961.05
Books & Perodicals	8,10,789.00	-	-	8,10,789.00
Building (including WIP)	2,76,56,882.45	17,60,905.00	-	2,94,17,787.45
CCTV	1,94,713.65	-	-	1,94,713.65
Computer & Printer	65,343.00	31,500.00	-	96,843.00
DG Generator	1,98,362.38	-	-	1,98,362.38
Electric Equipment	5,17,115.49	-	-	5,17,115.49
Furniture & Fixture	8,97,180.18	-	-	8,97,180.18
Laboratory	91,557.29	-	-	91,557.29
Land	1,11,27,697.00	-	-	1,11,27,697.00
Refrigerator	18,218.02	-	-	18,218.02
Television	26,350.26	-	-	26,350.26
Xerox Machine	42,604.92	-	-	42,604.92
<b>Total (Rs)</b>	<b>4,16,69,774.69</b>	<b>17,92,405.00</b>	<b>-</b>	<b>4,34,62,179.69</b>

**DETAILS OF INTEREST ON LOAN**  
for the year ended on 31st March, 2022

Particulars	Amount (Rs)
Dilip Singh Sikkar Chand (HUF)	3,52,800.00
Ram Awtar Agarwal & Sons (HUF)	1,02,312.00
Sanwarmal Agarwal & Sons (HUF)	1,65,592.00
Sikkar Chand Pawan Kumar (HUF)	1,38,029.00
<b>Total (Rs)</b>	<b>7,58,733.00</b>

**For TARUN JALAN & ASSOCIATES**

Chartered Accountants  
Firm Regn. No. 332349E

*Tarun Jalan*



**(CA TARUN KUMAR JALAN)**

Proprietor  
Membership No. 314707

UDIN : 22314707AVULPP9645

Date : 15/09/2022  
Place : Kolkata

for Mahendra Memorial Trust  
*Tanak Chandrakar*  
Managing Trustee



**MAHENDRA MEMORIAL TRUST**

Village & Post : Sindrani, P.S. : Bagdah,  
Dist. : North 24 Parganas, West Bengal - 743297

**Mahendra Memorial School****SCHEDULE OF FIXED ASSETS**

as at 31st March, 2022

Particulars	Balance as at 01/04/2021	Addition during the year	Deletion during the year	Balance as at 31/03/2022
Building (including WIP)	1,31,000.00	7,24,725.00	-	8,55,725.00
Computer	98,040.00	14,700.00	-	1,12,740.00
Electrical Equipment	-	13,768.00	-	13,768.00
Furniture & Fixture	2,21,750.00	-	-	2,21,750.00
Total (Rs)	<b>4,50,790.00</b>	<b>7,53,193.00</b>	-	<b>12,03,983.00</b>

**TARUN JALAN & ASSOCIATES**

Chartered Accountants  
Firm Regn. No. 332349E

*Tarun Jalan*

**(TARUN KUMAR JALAN)**

Proprietor  
Membership No. 314707

UIN : 22314707AVULPP9645

Date : 15/09/2022

Place : Kolkata



For Mahendra Memorial Trust  
*Tanay Chandra Roy*  
Managing Trustee

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AACTM8306K		
Name	MAHENDRA MEMORIAL TRUST		
Address	SINDRANI , BAGDAH , Sindrani S.O , Sindrani , NORTH 24 PARGANAS , 32-West Bengal , 91-INDIA , 743297		
Status	Firm	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	776434780031122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	9,892
(+) Tax Payable / (-) Refundable (6-7)	8	(-) 9,890	
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by MAHENDRA MEMORIAL TRUST in the capacity of Others having PAN AFXPR0199F from IP address 203.171.244.215 on 04-Nov-2022 DSC S1.No & Issuer 24153506 & 24153506CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR code



AACTM8306K07776434780031122ebe78369cf3022099977e8eb58ea0ce3c0c6b5c1

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**